

CDK Board Meeting
April 15, 2026

1. **Call to order** at 10:02 pm Eastern Time. Board members in attendance are President, Mike Bell; VP, Todd Curtis; Secretary, Cathy Eschmann; Treasurer, Chip Roberts and Directors Cecile Muehrcke and Michelle Bingham. Past President, Mike Eschmann, and Social Committee Chair, Laura Curtis, also in attendance.
2. **Approval of March Meeting Minutes:** Approval of minutes, Cecile made a motion to accept the minutes with the correction to one financial error, Michelle seconded. All approved.

3. Standard Reports

a. Social Committee

1. Events Report Last Month: About \$1600 in the bank account. Approximately 60 attendees at the Derby party. May not need more money before the end of the season.
2. Calendar changes or Future Events Scheduled – One big party left in April with the Rick Leder band providing entertainment. Laura gave open dates to DKPOA for a potential bridge opening celebration but Michelle reported that it's likely to be postponed to 2027.

b. Treasurer

1. Financial Report – Income/Expenses – Opening balance of \$24,655. Income was \$33,77.30 from 2 members plus \$18.19 in interest. Also transferred \$40K from money market to checking. Expenses were \$8,800.35, that included pool deck resurfacing supplies (\$1418.87), Grill hood cleaning (\$550) and Julio Buzzi Tax return prep (\$525). Ending balance in the operating/checking account is \$60,218.65. Money Market account ending balance is \$101,939.31.
2. Investments -
Centennial 11 month CD earning 2% is due 12/24/26 is at \$30,972.
Two Bank of America CD's, one at \$30K earning 3.15% due 9/17/26 and one at \$60K earning 3.15% coming due on 9/25/26.
Total investments (CD and MM) are \$262,911.64.
Total overall, cash and investments is \$283,130.29.

4. Committee Reports

a. Grounds – Mike, Todd

1. Bocce Court – cost of the project has increased from an estimate of about \$3k to \$4.3K. Michelle made a motion that the board approve the increased cost, Chip seconded the motion. Todd brought up the concern that we need to do a better job at estimating the cost of projects. Cecile would like to see some furniture by the bocce court. This would be a next year project. All approved. lots of participation and good progress has been made. A new bocce set has been purchased. A conduit will be installed for wiring for possible lighting in the future.
2. Sports Court negotiations with Tom Merryman – Tom will not be able to start this summer.

3. Tennis Court Maintenance if needed – we have materials (clay) for the rest of the year but may need to replace some fencing.
4. Pool Mechanicals/Status – Mike E reported that the water bill for April is higher than normal due to a dead battery in the water meter. FKAA policy is to use the data from the same month in the prior year and last year's usage was higher than normal. believes that the spa pump is under-powered because we have received complaints. Mike B will talk with Terry to see if anything can be done. Todd brought up a concern about the coating of the pool and spa being degraded. To repair/resurface the pool is estimated to be \$25K. Patching may be needed to keep the pool from being shut down by the county.
5. Tree trimming –the non-coconut trees were trimmed at \$100 per tree for a total of \$2600.
6. Ice Machine discussion -
7. AED replacement - Bob McCormick has researched options and would like the club to purchase the AED 3 from Zoll. This unit will work for adults and children. Mike B would like a replacement battery for the existing AED as well as extra pads. Cecile made a motion to have Bob M. order the new AED and replacement battery, Michelle seconded. All approved. The cost for all will be around \$3K.

5. Unfinished Business

- a. AC unit for the kitchen – Mike would like to install a mini split that would hang on the wall and will put a hole in the wall for the drain line. Home Depot has Toshiba and Mitsubishi units in the \$400-\$800.
- b. April 11, 2026 Fundraiser. Michelle will craft a letter thanking the community for donating ~\$20K to the family.
- c. DeMarco Late Fee – the letter has been delivered and no response from the DeMarcos.
- d. Hawks Cay Letter – one family has joined the club and another meeting is expected to happen in the next 2 months.

6. New Business

- a. Bridge celebration with DKPOA is delayed until possibly the fall.
- b. Volunteers for Committees. We need a committee for bylaws and membership. The bylaws committee will be headed by Cecile and will ask Bob McCormick and Deb Stanton to join. Chip will head the membership committee.

7. Next Board Meeting Date/Time: May 12 at 10am.

- 8. Adjournment:** Meeting was adjourned at 10:57am. Mike B. made the motion and Chip seconded. All approved.